



Longmont Area Economic Council  
Economic Update  
September 2007

**Primary Employers**

Currently we have 190 primary employers in the Longmont area.

~ 11 new companies: DataPlay Inc., Fujitsu Computer Products of America, Advantage Drilling Fluids LLC, Analog Devices, Arete Associates, Data Storage Group, FreeDesign Inc., RX Automation Solutions, Rebit, Inc., US Contract Sewing, and Tax Credit Connection. These firms represent 110 new jobs to-date in 2007.

~ 11 companies have relocated or closed their operation out of Longmont resulting in a loss of 356 positions to-date in 2007. Those companies are Ionic Fusion, Advanced Color Technology, Cencorp, Cornice, encryptX, Lund International, Mountain High Essentials, Output Services, Xpectra, Turbon Group, and LAMAR Health Fitness.

~ 27 existing companies added employees to their operation resulting in 234 new jobs to-date in 2007.

~ 19 existing companies cutback employment resulting in a loss of 114 jobs to-date in 2007.

This gives us a **net loss** of **126** primary jobs to-date in 2007.

**Real Estate Vacancy**

~ At the end of the third quarter 2006, our real estate vacancy was 21.2% with 1.79 million square feet available.

~ At the end of the third quarter 2007, our real estate vacancy is **20.8%** with 1.74 million square feet available.

Net space absorbed from primary employer activity through the third quarter of 2007 is a **positive 41,594** square feet. This compares to 89,663 square feet absorbed for same time period 2006. Note that these numbers reflect only facilities that are ready for occupancy.

**Prospect Activity**

~ During the third quarter of 2006, the Longmont Area Economic Council worked with 19 new prospects and a total of 46 year-to-date for 2006.

~ During the third quarter of 2007, the Longmont Area Economic Council worked with **12** new prospects and a total of **43** year-to-date for 2007.